

FISCAL NOTE

SB 2395

January 31, 1998

SUMMARY OF BILL: Repeals the annual licensing fees for facilities regulated by the Board for Licensing Health Care Facilities. Repeals the annual nursing home tax that is scheduled to terminate on June 30, 1999.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$103,375,000

Total includes \$675,000 from health care facilities license fees and \$102,700,000 in revenues from the annual nursing home tax, which is often associated with funding for TennCare. These revenues are deposited into the General Fund and are not dedicated funds. Estimate assumes TennCare or a similar program would have to continue with funding from other sources. Therefore, no reduction in federal matching revenues or expenditures for this program is included in estimate.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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